



CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR www.castletraders.co.in

Regd. Office : "BHARAT KUMAR BHAVAN", No.617, ANNA SALAI, Chennai - 600 006.

Phone : 044 4226 9666 website : www.castletraders.in E-mail : cs@khivrajmail.com

09th November, 2023

To
Listing & Compliance,
The Metropolitan Stock Exchange of India Limited,
Vibgoyor Towers, 4th Floor, Plot No.C62, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E), Mumbai – 400098

Dear Sir,

Sub: Outcome of Board Meeting held on 09th November, 2023

Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014

This is to intimate that the Board of Directors of the Company at its meeting held on 09th November, 2023 have inter alia

1. Considered and approved the unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th September 2023 (copy enclosed)
2. Independent Auditor's Report for the Quarter ended 30th September 2023 (copy enclosed)
3. Enclosed a non-applicability of statement of deviation (s) or variations under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended 30th September, 2023.
4. Enclosed a Non-Applicability statement of Regulation 23(9) of SEBI (LODR) Regulations, 2015 for the half year ended on 30th September, 2023

The meeting commenced at 3.30 P.M. and concluded at 6-15 P.M.

This intimation is under Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the information on record

Thanking you,

Yours Faithfully,

For CASTLE TRADERS LIMITED

R. Manoranjan
Company Secretary








CASTLE TRADERS LIMITED

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STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER /HALF YEAR ENDED 30TH SEPTEMBER, 2023						
(Amount in Rupees)						
Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	Un-audited 30.09.2023	Un-audited 30.06.2023	Un-audited 30.09.2022	Un-audited 30.09.2023	Un-audited 30.09.2022	Audited 31.03.2023
I Income:						
Revenue from Operations	40,617,357	30,706,695	52,176,728	71,324,052	64,496,069	144,110,051
Finance Income	-	-	-	-	-	-
Other Income	6,006	10,737	133,927	16,743	157,928	253,158
Total Income	40,623,363	30,717,432	52,310,655	71,340,795	64,653,997	144,363,209
II Expenses:						
Purchases of stock-in-trade	39,895,917	31,451,619	49,515,890	71,347,536	61,160,611	137,223,041
(Increase)/decrease in stock in trade and work in progress	(1,970,875)	(3,373,280)	(631,700)	(5,344,155)	(631,700)	-
Employee benefits expenses	1,038,185	541,262	308,882	1,579,447	614,782	1,225,942
Finance costs	-	-	-	-	-	-
Depreciation and amortisation expenses	20,824	21,115	437	41,939	873	11,193
Other expenses	1,761,319	1,044,635	1,385,575	2,805,954	1,691,026	4,143,968
Total Expenses	40,745,370	29,685,352	50,579,084	70,430,722	62,835,593	142,604,144
III Profit before exceptional and extraordinary items and tax	(122,007)	1,032,080	1,731,571	910,073	1,818,404	1,759,065
Exceptional items	-	-	-	-	-	-
Profit before extraordinary items and tax	(122,007)	1,032,080	1,731,571	910,073	1,818,404	1,759,065
Extraordinary Items	-	-	-	-	-	-
Profit before tax	(122,007)	1,032,080	1,731,571	910,073	1,818,404	1,759,065
IV Tax expenses:						
a Current tax	(25,375)	260,818	435,786	235,443	457,624	453,421
b MAT Credit	-	-	-	-	-	-
c Deferred tax	(5,331)	(1,064)	(34)	(6,395)	(69)	1,885
Total Tax Expense	(30,707)	259,754	435,751	229,047	457,555	455,306
V Profit (Loss) for the period	(91,300)	772,326	1,295,820	681,026	1,360,849	1,303,759
Other Comprehensive Income (OCI):						
A(1) Items that will not be reclassified to Profit or Loss	6,368,305	-	13,413	6,368,305	(136,070)	23,837,463
A(2) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
B(1) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
B(2) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
VII Total Comprehensive Income and other comprehensive income for the period	6,277,005	772,326	1,309,232	7,049,331	1,224,779	25,141,222
VIII Paid up Equity Share Capital (Face value of Rs. 10 per share)	2,450,000	2,450,000	2,450,000	2,450,000	2,450,000	2,450,000
IX Earnings per equity share (Face value of Rs. 10 per share)						
Basic (in Rs.)	(0.37)	3.15	5.29	2.78	5.55	5.32
Diluted (in Rs.)	(0.37)	3.15	5.29	2.78	5.55	5.32
Notes:						
1	The above unaudited financial results (standalone) which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2022.					
2	The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with amendment relevant rules issued there under.					
3	The above financial results have been subjected to limited review by the statutory auditors of the Company					
4	Previous Figures have been regrouped/rearranged, where necessary.					
5	The amount of Rs. 9677 was inadvertently reported as Finance Cost in the Quarter ended 30th June 2023 which is supposed to be considered as Other Expenses. The amount has been reported under the other expenses head for the Quarter and Half-year ended on 30th September 2023.					
For Castle Traders Limited						
						
 						
Date:	09th November, 2023					
Place:	Chennai					
Bharat Kumar Chordia Wholtime Director DIN:00049455						

PAN : AAQFS9420E

S. C. AJMERA & CO.
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE
UNAUDITED STANDALONE FINANCIAL RESULTS OF CASTLE TRADERS LIMITED
PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

To the Board of Directors
Castle Traders Limited
Chennai

1. We have reviewed the accompanying statement of unaudited financial results of **CASTLE TRADERS LIMITED** ("the Company") for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, and has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



S. C. AJMERA & CO.


CHARTERED ACCOUNTANTS

4. Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Udaipur
Date: 09 November, 2023



For S.C. Ajmera & Co.
Chartered Accountants
Firm Registration No.002908C


Arun Sarupria-Partner
Membership No: 078398
UDIN:23078398BGVRNP5152



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STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Amount in Rupees)

Particulars	Consolidated					
	Quarter Ended			Half Year Ended		Year Ended
	Un-audited 30.09.2023	Un-audited 30.06.2023	Un-audited 30.09.2022	Un-audited 30.09.2023	Un-audited 30.09.2022	Audited 31.03.2023
I Income:						
Revenue from Operations	40,617,357	30,706,695	52,176,728	71,324,052	64,496,069	144,110,051
Finance Income	-	-	-	-	-	-
Other Income	6,006	10,737	133,927	16,743	157,928	253,158
Total Income	40,623,363	30,717,432	52,310,655	71,340,795	64,653,997	144,363,209
II Expenses:						
Purchases of stock-in-trade	39,895,917	31,451,619	49,515,890	71,347,536	61,160,611	137,223,041
(Increase)/decrease in stock in trade and work in progress	(1,970,875)	(3,373,280)	(631,700)	(5,344,155)	(631,700)	-
Employee benefits expenses	1,038,185	541,262	308,882	1,579,447	614,782	1,225,942
Finance costs	-	-	-	-	-	-
Depreciation and amortisation expenses	20,824	21,115	437	41,939	873	11,193
Other expenses	1,761,319	1,044,635	1,385,575	2,805,954	1,691,026	4,143,968
Total Expenses	40,745,370	29,685,352	50,579,084	70,430,722	62,835,592	142,604,144
III Profit before exceptional and extraordinary items and tax	(122,007)	1,032,080	1,731,571	910,073	910,073	1,759,065
Exceptional items	-	-	-	-	-	-
Profit before extraordinary items and tax	(122,007)	1,032,080	1,731,571	910,073	910,073	1,759,065
Extraordinary Items	-	-	-	-	-	-
Profit before tax	(122,007)	1,032,080	1,731,571	910,073	910,073	1,759,065
IV Tax expenses:						
a. Current tax	(25,375)	260,818	435,786	235,443	457,624	453,421
b. Mat Credit	-	-	-	-	-	-
c. Deferred tax	(5,331)	(1,064)	(34)	(6,395)	(69)	1,885
Total Tax Expense	(30,707)	259,754	435,751	229,047	457,555	455,306
V Profit (Loss) for the period	(91,300)	772,326	1,295,820	681,026	452,518	1,303,759
Share of Associate for the Year profit / (Loss)	458,356	10,135,700	6,962,469	10,594,056	6,254,210	9,666,029
Profit/(Loss) for the year after Share from Associate	367,057	10,908,026	8,258,289	11,275,083	6,706,728	10,969,788
Other Comprehensive Income (OCI):						
A(1) Items that will not be reclassified to Profit or Loss	6,368,306	-	6,517,788	6,368,305	6,368,305	30,567,755
A(2) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
B(1) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
B(2) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
VII Total Comprehensive Income and other comprehensive income for the period	6,735,363	10,908,026	14,776,077	17,643,387	13,075,034	41,537,543
VIII Paid up Equity Share Capital (Face value of Rs. 10 per share)	2,450,000	2,450,000	2,450,000	2,450,000	2,450,000	2,450,000
IX Earnings per equity share (Face value of Rs. 10 per share)						
Basic (in Rs.)	1.50	44.52	33.71	46.02	27.37	44.77
Diluted (in Rs.)	1.50	44.52	33.71	46.02	27.37	44.77

Notes:

- The above unaudited financial results (consolidated) which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November 2022.
- The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with amendment relevant rules issued there under.
- The above financial results have been subjected to limited review by the statutory auditors of the Company.
- Figures have been regrouped/rearranged, where necessary.
- The amount of Rs. 9677 was inadvertently reported as Finance Cost in the Quarter ended 30th June 2023 which is supposed to be considered as Other Expenses. The amount has been reported under the other expenses head for the Quarter and Half-year ended on 30th September 2023.

For Castle Traders Limited



Bharat Kumar Chordia
Bharat Kumar Chordia
Wholesale Director
DIN:00049455



Date : 09th November, 2023
Place: Chennai

S. C. AJMERA & CO.
CHARTERED ACCOUNTANTS

PAN : AAQFS9420E

**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE
UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF CASTLE TRADERS LIMITED
PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

To the Board of Directors
Castle Traders Limited
Chennai

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **CASTLE TRADERS LIMITED**, ("the holding/parent Company") and its share of the net profit after tax and total comprehensive income in its associate for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Holding/Parent's Company Management and approved by the Holding/Parent's Company Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable



S. C. AJMERA & CO.
CHARTERED ACCOUNTANTS

PAN : AAQFS9420E

5. The statement includes the results of the following entities

- i. Castle Traders Limited- Holding/Parent Company
- ii. Navaratan Properties Holdings Private Limited- Associate

The statement includes the Associate Company's share of net profit (does not include other Comprehensive income) of Rs. 458356/- (Rupees Four Lakh Fifty Eight Thousand three hundred Fifty Six) and Rs. 10594056./- (Rupees One Crore Five Lakh Ninety Four thousand fifty six) for the quarter ended September 30, 2023 and for the period from April 01st, 2023 to September 30th, 2023, respectively as considered in the statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by the other auditor whose report have been furnished to us by Management and our report on the statement, in so far as it related to the amounts and disclosures included in respect of the associate, is based solely on the report of other auditor and the procedure performed by us as stated above.

Our report on the statement is not modified in respect of the above matter.

6. Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Udaipur
Date: 09 November, 2023



For S.C. Ajmera & Co.
Chartered Accountants
Firm Registration No.002908C


Arun Sarupria-Partner
Membership No: 078398
UDIN: 23078398BGVRMB3845



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STATEMENT OF ASSETS & LIABILITIES				
(Amount in Rupees)				
Particulars	Standalone Results - As at		Consolidated Results - As at	
	30.09.2023 (Unaudited)	31.03.2023 (Audited)	30.09.2023 (Unaudited)	31.03.2023 (Audited)
ASSETS				
Non -Current Assets:				
Property, Plant and Equipment	185,153	227,092	185,153	227,092
Capital Work -in-progress	-	-	-	-
Intangible assets	-	-	-	-
Intangible assets under development	-	-	-	-
Financial Assets:				
Investments	45,108,322	37,067,533	228,133,182	209,498,337
Trade receivables	-	-	-	-
Other financial assets	-	-	-	-
Total Non Current Assets	45,293,474	37,294,625	228,318,335	209,725,430
Current Assets:				
Inventories	5,344,155	-	5,344,155	-
Financial Assets:				
Loans	10,000,000	10,000,000	10,000,000	10,000,000
Investments	-	-	-	-
Trade Receivables	-	-	-	-
Cash & Cash equivalents	834,513	1,115,818	834,513	1,115,818
Other bank balances	-	-	-	-
Other financial assets	-	-	-	-
Current Tax Asset (Net)	214,373	125,125	214,373	125,125
Deferred tax Assets (net)	-	-	-	-
Other Current Assets	37,000	335,366	37,000	335,366
Total Current Assets	16,430,041	11,576,309	16,430,041	11,576,309
Total Assets	61,723,515	48,870,934	244,748,376	221,301,739
EQUITY & LIABILITIES				
Equity				
Equity Share capital	2,450,000	2,450,000	2,450,000	2,450,000
Other Equity	45,234,347	38,185,017	228,259,208	210,615,821
Total Equity	47,684,347	40,635,017	230,709,208	213,065,821
Liabilities				
Non -Current Liabilities:				
Deferred Tax Liabilities (net)	8,821,870	7,155,782	8,821,870	7,155,782
Financial Liabilities:				
Borrowings	-	-	-	-
Other Financial liabilities	-	-	-	-
Total Non -Current Liabilities	8,821,870	7,155,782	8,821,870	7,155,782
Current Liabilities:				
Financial Liabilities				
Borrowings	-	-	-	-
Trade Payables	280,270	275,000	280,270	275,000
Other Financial liabilities	-	-	-	-
Other Current Liabilities	4,937,028	805,136	4,937,028	805,136
Current Tax Liability (Net)	-	-	-	-
Total Current Liabilities	5,217,298	1,080,136	5,217,298	1,080,136
Total Liabilities	14,039,168	8,235,918	14,039,168	8,235,918
Total Equity and Liabilities	61,723,515	48,870,934	244,748,376	221,301,739

For and on behalf of Board of Directors
For Castle Traders Limited

Bharat Kumar Chordia
Wholetime Director
DIN: 00049455



Place: Chennai
Date: 09th November, 2023



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Cash Flow Statement for the period ended September 30, 2023				
(Amount in Rupees)				
Particulars	Standalone Results - As at		Consolidated Results - As at	
	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)
A. Cash flow from Operating Activities				
Profit before tax	910,073	1,818,404	910,073	1,818,404
Depreciation, amortisation and impairment	41,939	873	41,939	873
Change in reserve	-	-	-	-
Finance costs	-	-	-	-
Interest Income	-	-	-	-
Operating profit before working capital changes	952,012	1,819,278	952,012	1,819,278
Movements in Working Capital:				
(Increase)/Decrease in investments	-	-	-	-
Decrease/(increase) in receivables	-	(6,943,071)	-	(6,943,071)
Decrease/(increase) in other financial assets	-	-	-	-
Decrease/(increase) in other Inventories	(5,344,155)	(631,700)	(5,344,155)	(631,700)
Decrease/(increase) in other current assets	298,366	4,467	298,366	4,467
Decrease/(increase) in payables	5,270	4,561,738	5,270	4,561,738
Decrease/(increase) in other financial liabilities	-	-	-	-
Decrease/(increase) in other Current liabilities	4,131,892	1,563,405	4,131,892	1,563,405
Cash generated from operations	43,386	374,117	43,386	374,117
Direct taxes paid (net of refunds)	(324,691)	(150,000)	(324,691)	(150,000)
Net cash flows from/(used in) operating activities (A)	(281,305)	224,117	(281,305)	224,117
B. Cash flow from Investing activities:				
Purchase of Fixed Assets	-	-	-	-
Interest Paid	-	-	-	-
Net cash flows from/(used in) investing activities (B)	-	-	-	-
C. Cash flow from Financing activities:				
Proceeds from sale of equity shares	-	0	-	0
Interest paid	-	-	-	-
Net cash flows from financing activities (C)	-	-	-	-
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(281,305)	224,117	(281,305)	224,117
Cash and cash equivalents at the beginning of the period	1,115,818	12,890	1,115,818	12,890
Cash and cash equivalents at the end of the period	834,513	237,007	834,513	237,007
Net cash provided by (used in) operating activities includes:				
Interest received	-	-	-	-
Interest paid	-	-	-	-
Dividend received	-	-	-	-
Components of cash and cash equivalents at the end of the period:				
i) Cash on hand	-	-	-	-
ii) Cheques on hand	-	-	-	-
iii) Balances with banks (of the nature of cash and cash equivalents)	-	224,116	-	224,116
iv) Bank deposit with original maturity less than three months	-	-	-	-
Total	-	224,116	-	224,116

For and on behalf of Board of Directors
For Castle Traders Limited

Bharat Kumar Chordia
Wholetime Director
DIN:00049455



Place: Chennai
Date: 09th November, 2023



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9th November, 2023

To

Listing & Compliance,
The Metropolitan Stock Exchange of India Limited,
Vibgoyor Towers, 4th Floor,
Plot No.C62, Opp.Trident Hotel,
BandraKurla Complex,
Bandra (E), Mumbai -400098

Dear Sir,

Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014

Sub: Non-applicability of statement of deviation(s) or variation(s) under Regulation 32 SEBI (LODR) Regulations, 2015 for the quarter ended 30th September, 2023.

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Offer (IPO).

We further submit and state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record.

Thanking you,

**Yours faithfully,
For Castle Traders Limited**

**R. Manoranjan
Company Secretary**





CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR www.castletraders.co.in

Regd. Office : "BHARAT KUMAR BHAVAN", No.617, ANNA SALAI, Chennai - 600 006.

Phone : 044 4226 9666 website : www.castletraders.in E-mail : cs@khivrajmail.com

9th November, 2023

To
Listing & Compliance,
The Metropolitan Stock Exchange of India Limited,
Vibgoyor Towers, 4th Floor,
Plot No.C62, Opp.Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai -400098

Dear Sir,

Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014

Sub: Non- Applicability of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the half year ended on 30th September, 2023

We would like to inform you that pursuant to Regulation 15(2) of SEBI (LODR) Regulations, 2015, the compliance with Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27, and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of –

- a) the listed entity having paid up equity share capital not exceeding **Rupees Ten Crores** and net worth not exceeding **Rupees Twenty Five Crores**, as on last day of the previous financial year;
- b) the listed entity which has listed its specified securities on the SME Exchange;

We fall into category "(a)" in view of above company's paid up equity share capital does not exceed rupees ten crores and net worth does not exceed rupees twenty five crores. Therefore, the provisions of Regulation 23(9) SEBI (LODR) Regulations, 2015 is not applicable to our Company.

Hence, our Company is not required to submit Related Party Transactions disclosure as required under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above on your record

Thanking you,

Yours faithfully,
For Castle Traders Limited

R.Manoranjan
Company Secretary

